



## **Avalon Community Energy Limited**

### **Annual General Meeting**

**To be held at 7pm, 7th June 2023, by Microsoft Teams**

### **Briefing on resolutions for approval**

<b>Agenda No.</b>	<b>Briefing</b>	<b>Papers</b>
1	Minutes of AGM as at 1st June 2022 are tabled for approval.	Minutes
2	Note and approve the Annual Report for the year to 31 December 2022 including the Impact Report and the Report for the Community Benefit Fund.	Annual Report
3	Note and approved the Annual Accounts of the Society for the year to 31 December 2022.	Accounts
4	Audit – To dis-apply section 83 of the Co-operative and Community Benefit Societies Act 2014 – the duty to appoint auditors – according to section 84 of the Act. 80% majority required.	
5	Payment of interest to shareholders - Taking account of the cumulative profit shown at the end of 2022 and the forecast for the current year, the Board judges it to be prudent to pay 4.25% interest (4.25% in 2022). This interest will be paid shortly after the AGM.	
	As a result of the shortfall in income arising from a fault at one of ACE's generation sites, and the resulting cost of repairs, the Board is not proposing to make a capital repayment to shareholders this year. The Board will review its policy on capital repayment during 2023.	
6	Election, resignation and re-election of Directors.  a) Abigail Lamberti and James David Merryfield have been co-opted onto the Board and are seeking appointment as directors. Other members are invited to stand for election to the Board. b) At each AGM, a third of the Board, being those who have served longest, must resign and those who wish to continue on the Board must seek re-appointment. This year, Sonya Bedford, Jon Cousins and Keith Webster are required to stand down and are seeking re-appointment.	